

## STATEMENT OF PURPOSE

### RS20785

This legislation makes technical corrections to the property tax.

Section 1, 2, and 3: Sections 27-120, 39-1332, and 40-802, Idaho Code, require county auditors to provide valuation statements by the 1st Monday of July. The values are incomplete and incorrect because operating property values are not known and have not been equalized. The bill deletes this requirement and relies on other statutes that require the information be presented in August.

Section 4: The statute is amended to clarify the requirement for public hearings upon discovery of errors. Discovery of property tax levy errors prior to the 4th Monday in November and before the mailing of the tax bills causes problems with advertising and hearings. This statute is being changed to clarify that hearings are only necessary to be held for levy errors discovered after tax bills have been mailed.

Section 5: Current statute requires the county auditor to notify the board of education of property values. The Tax Commission also notifies the board of education of property values. The statute is amended to clarify that only the Tax Commission is required to notify the board of education regarding property values.

### FISCAL NOTE

None

**Contact:**

**Name:** Dan John

**Office:** Tax Commission

**Phone:** (208) 334-7537